
Title:	Board of Directors	IBC-12-02
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Instructor:	Prof. Dr. Rainer Fischer
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Student Load:	2 SWS
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Method of Teaching:	Business Game
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Abstract:	<p>The concept of the (board) game is that students will “be in charge” for an already existing company which is producing machine tools. They act as members of the management board. In other words:</p> <ul style="list-style-type: none">- a strategic concept – based upon the current entrepreneurial situation which is close to bankruptcy – has to be developed (which will be realized during the coming 5 business years)- this concept has to be transferred to the functional areas and its decision-making- the companies have to be managed by using common ratios.
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Additionally aspects of team management are also covered in context of the business game.

Students experience and understand – out of the point of view of managers – “handling” a company – in the field of business administration as well as in the wide range of leadership.

Goals:	<p>Developing an expertise in strategic management based upon a deeper insight to</p> <ul style="list-style-type: none">- the necessity of developing long term planings & strategies- the existing interdependencies between functional areas- the cause and effect relationships of decision making- the importance of using the `right` ratios.
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Reference Books:	Handout (covering the input of topics e.g. Marketing, Cost Accounting, Investment, Finance, P&L and Value Based Management)
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Prerequisites by Topic:	none
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Method of Assessment:	Project work (ECTS - 2 Credits)
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